

# Presbyterian plans major Downtown expansion

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A rendering of Presbyterian's newly announced 11-story patient care tower.

Courtesy Presbyterian Healthcare Services

Presbyterian Healthcare Services revealed Wednesday massive expansion plans for its Downtown campus.

The health care provider said it plans to build an 11-story patient care tower and a three-story parking garage. The hospital's board of directors approved the \$260 million project last week.

The 335,000-square-foot patient tower will initially add 144 patient beds to Presbyterian's main campus. Presbyterian plans to first begin construction

on the parking garage to minimize patient impact, then start construction on the patient tower on the south end of the campus along Interstate 25, said [Clay Holderman](#), COO and executive vice president for Presbyterian. The parking garage will add 800 spaces, an increase of 30 percent to its parking capacity. The tower is scheduled to open in 2022.

Presbyterian's board named Jaynes Corp. as the contractor and Dekker/Perich/Sabatini as the architectural firm on the project, both based in New Mexico and longtime collaborators of Presbyterian.

Holderman said Presbyterian plans to issue bonds to finance the project, adding that this is a "historically good time" to enter the bond market.

"This is a real opportunity for Albuquerque," he said.

The project is projected to create 350 construction jobs, 200 long-term jobs for Presbyterian and generate \$8 million in gross receipts taxes.

Presbyterian's main campus has faced capacity challenges for years, and with the need for hospital service expected to increase 15 percent in the next 10 years in Albuquerque, Holderman said the hospital's board agreed it needed to increase capacity.

Rank	Hospital	Licensed beds
1	<b>University of New Mexico (UNM) Hospitals</b>	628
2	<b>Presbyterian Hospital</b>	453
3	<b>Raymond G. Murphy VA Medical Center</b>	298
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